



1/08/2019

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Nutara, a Singapore-based investment group, acquires the engineering capabilities and technologies of Europem NV and sets foot in Europe

Europem NV ("Europem") based in Lier, Belgium, and Tialoc Singapore Pte Ltd ("Tialoc"), the operational arm of Nutara group of companies ("Nutara"), with headquarters in Singapore, have been working together since 2007 on environmental technology projects globally. Jointly, Europem and Tialoc have completed over 20 projects to convert industrial waste streams into energy for chemical and petrochemical multinational and large local companies.

The recent exponential growth of Europem in Europe, the Middle East and India triggered the need to become part of a financially strong industrial group. In recognition of 12 years of fruitful cooperation, Nutara integrates now the combustion technologies of Europem in Nutara Environment BV and takes over the core team of Europem.

This new setup in Belgium, poised to become the competence centre of the group for high temperature waste-to-value technologies, will support the growth of Nutara in its historical markets in Asia while becoming the group's European platform to serve its large base of multinational customers and offer state-of-the-art solutions to address the challenges arising worldwide out of the management of municipal, industrial and hazardous waste streams.

## **About Nutara Investment Pte Ltd**

Nutara Investment Pte Ltd is a Singapore based investment holding company. Its main operational investment focuses on environmental engineering and infrastructure business via

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its engagement in Tialoc Group. Singapore based Tialoc Group has operations in China, Malaysia and Vietnam and is considered a leader in its fields of activity. Tialoc Group employs approximately 850 staff and has an annual turnover of approximately 150 million EUR.

Kind regards,

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